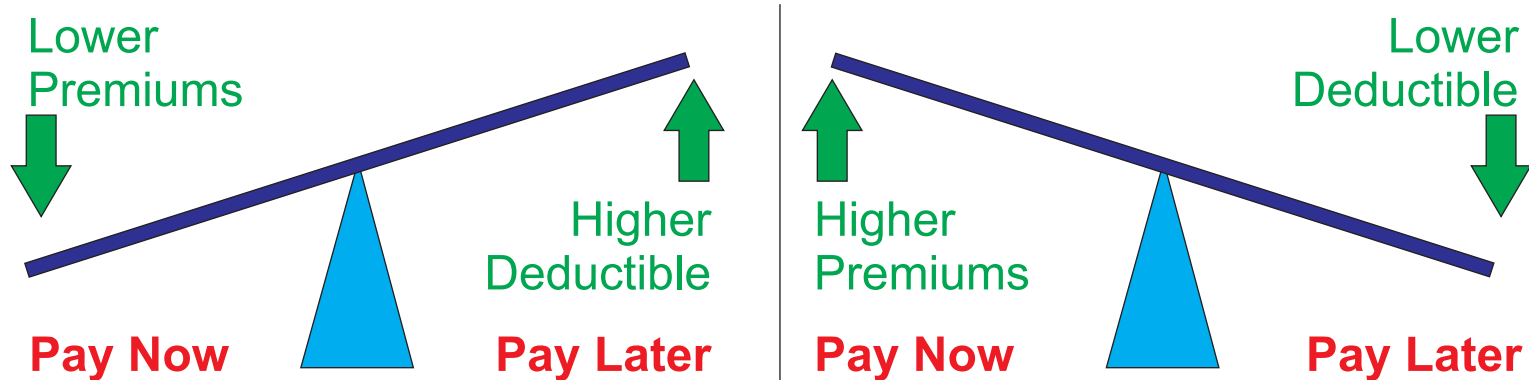


Understanding Today's Insurance

“Why Do I Have To Pay.... Isn't My Insurance Supposed To Pay?”

Many of the more “**affordable**” insurance plans now have a very high deductible (\$2000 or more). It is a trade off: Generally, the **lower** the amount you pay in monthly premiums for your insurance, the **higher** your deductible will be.



Your Insurance will only begin to pay **AFTER** they **deduct** (subtract) what they say you, the patient, are supposed to pay.

Example:

If you have a \$2000 deductible, your insurance will only begin paying **after you have paid \$2000**.

This is usually why early in the year, or when you get new insurance, a large portion of the bill will come to you until you reach the amount of the deductible.

“My Insurance says I have 80/20 Coinsurance up to \$5000. What does that mean?”

Your Insurance will pay 80% and you are responsible to pay 20%. After you reach your deductible, then your insurance starts paying 100%. The higher your percentage or maximum amount, the more you will end up paying.

Example: If your bills total \$25,000 you will have to pay \$5000, which is your max or deductible.

“But I have secondary insurance too. Shouldn't that cover everything?”

Not always. Sometimes if the primary insurance doesn't pay, the secondary won't either. You may also have deductibles and coinsurance to meet on both insurances before “**everything**” is covered by insurance.